

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
<b>INCOME</b>				
Dwelling rents	14,843	14,873	-30	Increase due to new affordable properties
Non-dwelling rents	355	327	28	Garage rent income lower than estimated
Charges for services and facilities	985	993	-8	
Contributions from general fund	52	52	0	
<b>Total Income</b>	<b>16,235</b>	<b>16,245</b>	<b>-10</b>	
<b>EXPENDITURE</b>				
Repairs and maintenance	3,548	3,340	-208	(£400k) Internal & External Decs, (£55k) Fire Alarms Upgrade/Renewals, £173k Heating Servicing & Repairs, £67k Void Repairs, £7k other minor variances
Supervision and management	4,157	4,421	264	£218k additional resources to EKH to deal with compliance issues, £30k unforecast legal fees & £9k EKH Tunstall Service Contract 19/20, £7k other minor variances
Rents, rates and taxes	22	22	0	
Depreciation charges of fixed assets	2,527	2,527	0	
Debt management expenses	22	22	0	
Bad debts provision	90	90	0	
<b>Total Expenditure</b>	<b>10,366</b>	<b>10,422</b>	<b>56</b>	
<b>Net</b>	<b>-5,870</b>	<b>-5,824</b>	<b>46</b>	
HRA Share of Corporate and Democratic Costs	206	206	0	
<b>Net Cost of HRA Services</b>	<b>-5,663</b>	<b>-5,617</b>	<b>46</b>	
Interest payable	1,569	1,569	0	
Interest and investment income	-75	-75	0	
Premiums and discounts	0	0	0	
<b>(SURPLUS)/DEFICIT</b>	<b>-4,169</b>	<b>-4,123</b>	<b>46</b>	
<b>MOVEMENTS IN HRA BALANCE FOR 2018/19</b>				
Repayment of debt	0	0	0	
Revenue contribution to capital	8,312	2,621	-5,691	
Surplus/deficit for the year	-4,169	-4,123	46	
<b>Increase/Decrease in Net Movement in HRA Balance</b>	<b>4,143</b>	<b>-1,502</b>	<b>-5,645</b>	
HRA Reserve balance brought forward	-8,047	-8,047	0	
HRA Reserve balance carried forward	<b>-3,904</b>	<b>-9,549</b>	<b>-5,645</b>	